

April 29, 2010

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VIA EMAIL & HAND DELIVERY

Ms. Barbara A. Nann, Assistant Regional Counsel U.S. Environmental Protection Agency, Region 6 Superfund Division (6RC-S) 1445 Ross Avenue, Suite 1200 Dallas, Texas 75202-2733

Mr. Gary G. Miller, Remedial Project Manager U.S. Environmental Protection Agency, Region 6 Superfund Division (6SF-AP) 1445 Ross Avenue, Suite 1200 Dallas, Texas 75202-2733

Re: Chromalloy American Corporation's Financial Assurance to Perform RI/FS Work at the Gulfco Marine Maintenance Site, Freeport, Texas

Dear Ms. Nann and Mr. Miller:

Pursuant to Section XXIII, Paragraph 83 of the Amended Unilateral Administrative Order for Remedial Investigation/Feasibility Study ("UAO") for the above-referenced Site, Sequa Corporation on behalf of its subsidiary Chromalloy American Corporation ("Chromalloy"), one of the Respondents in the UAO, is submitting the enclosed documentation to satisfy its obligation to demonstrate it has sufficient assets available to perform the Work under the UAO and fund its current share of the costs of such Work.

Attached is a copy of Chromalloy's existing Performance Bond, which is valid until July 10, 2010. Also attached is Chromalloy's directive that the bond be extended, in amount and duration, for \$210,000 and to July 10, 2011.



Should you have any questions, please do not hesitate to contact me directly.

Best regards,

Enclosures

cc:

William Mahley – <u>Via Email</u> Ray Merrell – <u>Via Email</u>